



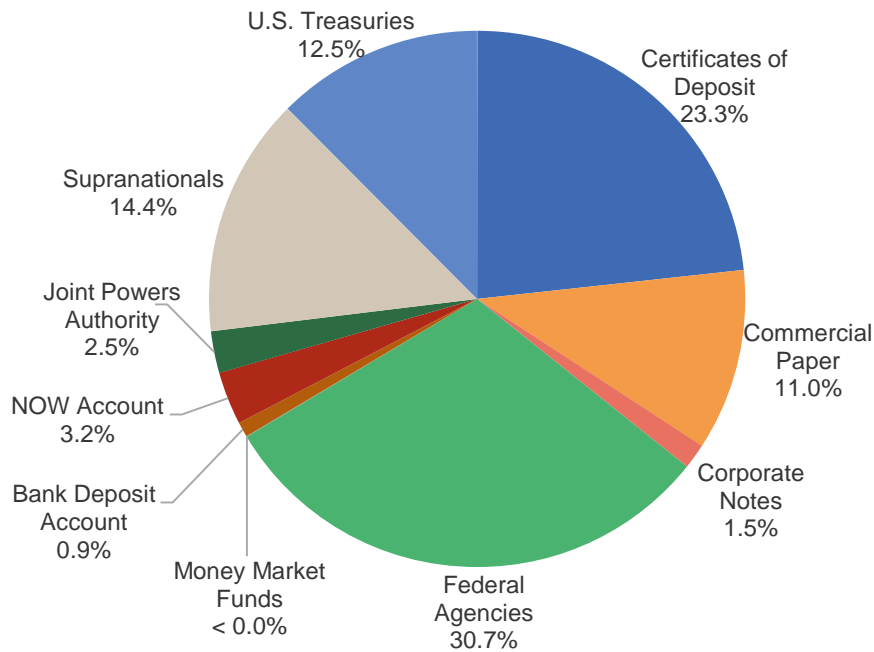
## San Bernardino County Pool Summary (as of 8/31/2017)

| Security Type            | Par Value               | Amortized Cost          | Market Value            | Market % of Portfolio | Yield to Maturity At Cost | Weighted Avg. Maturity | Modified Duration |
|--------------------------|-------------------------|-------------------------|-------------------------|-----------------------|---------------------------|------------------------|-------------------|
| Bankers Acceptances      | 0.00                    | 0.00                    | 0.00                    | -                     | -                         | -                      | -                 |
| Certificates of Deposit  | 1,308,000,000.00        | 1,308,000,000.00        | 1,307,582,690.00        | 23.3%                 | 1.27%                     | 152                    | 0.41              |
| Collateralized CD        | 0.00                    | 0.00                    | 0.00                    | -                     | -                         | -                      | -                 |
| Commercial Paper         | 617,000,000.00          | 615,847,490.43          | 615,871,514.00          | 11.0%                 | 1.26%                     | 50                     | 0.14              |
| Corporate Notes          | 85,000,000.00           | 85,002,937.93           | 84,921,790.00           | 1.5%                  | 1.25%                     | 514                    | 1.38              |
| Federal Agencies         | 1,728,261,000.00        | 1,727,215,700.01        | 1,725,779,761.89        | 30.7%                 | 1.17%                     | 456                    | 1.23              |
| Money Market Funds       | 2,000,000.00            | 2,000,000.00            | 2,000,000.00            | -                     | 0.89%                     | 1                      | 0.00              |
| Municipal Debt           | 0.00                    | 0.00                    | 0.00                    | -                     | -                         | -                      | -                 |
| Repurchase Agreements    | 0.00                    | 0.00                    | 0.00                    | -                     | -                         | -                      | -                 |
| Bank Deposit Account     | 50,000,000.00           | 50,000,000.00           | 50,000,000.00           | 0.9%                  | 0.95%                     | 1                      | -                 |
| NOW Account              | 180,000,000.00          | 180,000,000.00          | 180,000,000.00          | 3.2%                  | 1.23%                     | 1                      | -                 |
| Joint Powers Authority   | 142,000,000.00          | 142,000,000.00          | 142,000,000.00          | 2.5%                  | 1.13%                     | 1                      | -                 |
| Supranationals           | 815,000,000.00          | 813,983,300.65          | 811,621,425.00          | 14.4%                 | 1.23%                     | 565                    | 1.52              |
| U.S. Treasuries          | 700,000,000.00          | 698,587,415.25          | 701,465,200.00          | 12.5%                 | 1.50%                     | 876                    | 2.33              |
| <b>Total Securities</b>  | <b>5,627,261,000.00</b> | <b>5,622,636,844.27</b> | <b>5,621,242,380.89</b> | <b>100.0%</b>         | <b>1.25%</b>              | <b>380</b>             | <b>1.02</b>       |
| Cash Balance             | 307,202,070.32          | 307,202,070.32          | 307,202,070.32          |                       |                           |                        |                   |
| <b>Total Investments</b> | <b>5,934,463,070.32</b> | <b>5,929,838,914.59</b> | <b>5,928,444,451.21</b> |                       |                           |                        |                   |
| Accrued Interest         |                         | 12,527,853.02           | 12,527,853.02           |                       |                           |                        |                   |
| <b>Total Portfolio</b>   | <b>5,934,463,070.32</b> | <b>5,942,366,767.61</b> | <b>5,940,972,304.23</b> |                       |                           |                        |                   |

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## San Bernardino County Pool Sector Distribution (as of 08/31/2017)



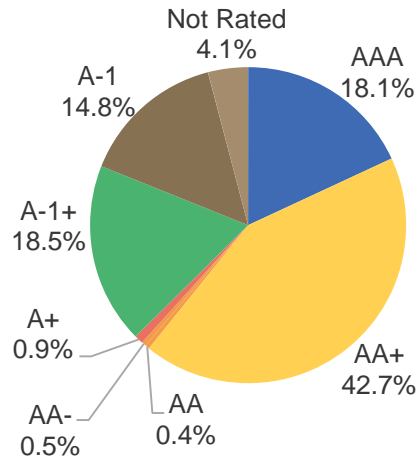
| Sector                  | Market Value    |
|-------------------------|-----------------|
| Banker's Acceptances    | \$0             |
| Certificates of Deposit | \$1,307,582,690 |
| Collateralized CD       | \$0             |
| Commercial Paper        | \$615,871,514   |
| Corporate Notes         | \$84,921,790    |
| Federal Agencies        | \$1,725,779,762 |
| Money Market Funds      | \$2,000,000     |
| Municipal Debt          | \$0             |
| Repurchase Agreements   | \$0             |
| Bank Deposit Account    | \$50,000,000    |
| NOW Account             | \$180,000,000   |
| Joint Powers Authority  | \$142,000,000   |
| Supranationals          | \$811,621,425   |
| U.S. Treasuries         | \$701,465,200   |

Percentages may not sum up to 100% due to rounding.



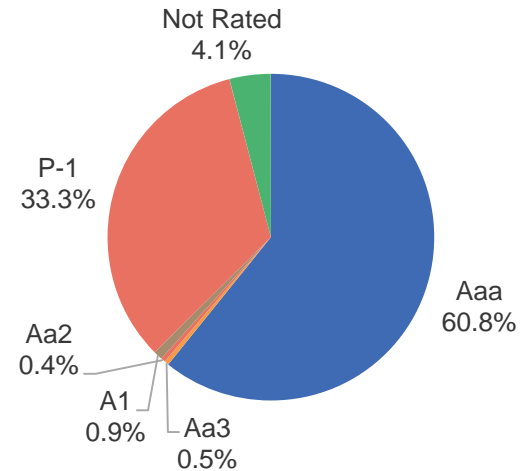
# San Bernardino County Pool Credit Distribution (as of 08/31/2017)

## S & P RATINGS



| Credit Rating     | Market Value    |
|-------------------|-----------------|
| A-1+ (Short-Term) | \$1,039,408,031 |
| A-1 (Short-Term)  | \$833,997,217   |
| AAA (Long-Term)   | \$1,015,556,970 |
| AA+ (Long-Term)   | \$2,402,245,643 |
| AA (Long-Term)    | \$24,986,245    |
| AA- (Long-Term)   | \$25,025,025    |
| A+ (Long-Term)    | \$50,023,250    |
| A (Long-Term)     | \$0             |
| Not Rated         | \$230,000,000   |

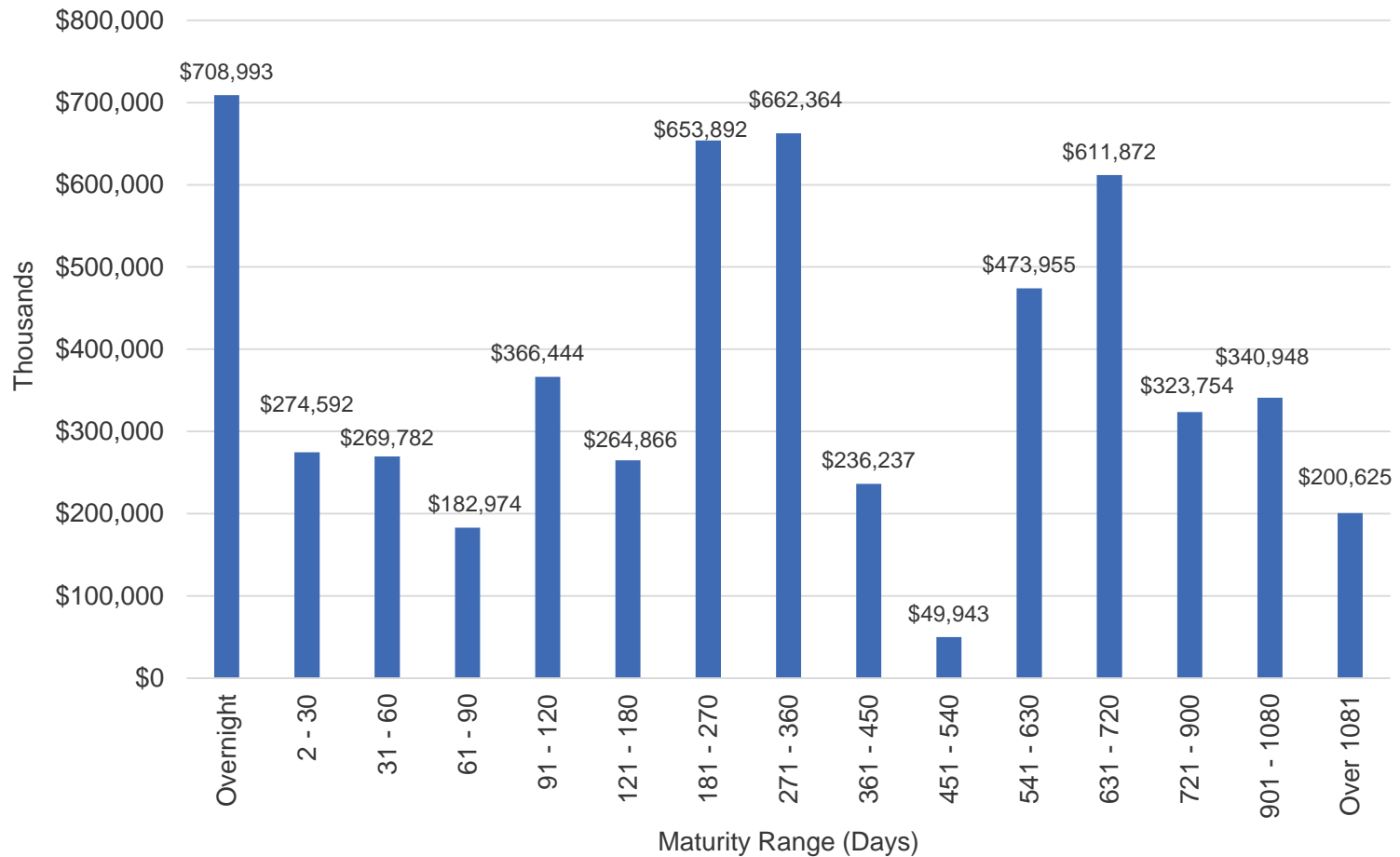
## MOODY'S RATINGS



| Credit Rating    | Market Value    |
|------------------|-----------------|
| P-1 (Short-Term) | \$1,873,405,248 |
| Aaa (Long-Term)  | \$3,417,802,613 |
| Aa3 (Long-Term)  | \$25,025,025    |
| Aa2 (Long-Term)  | \$24,986,245    |
| Aa1 (Long-Term)  | \$0             |
| A3 (Long-Term)   | \$0             |
| A2 (Long-Term)   | \$0             |
| A1 (Long-Term)   | \$50,023,250    |
| Not Rated        | \$230,000,000   |



## San Bernardino County Pool Maturity Distribution (as of 08/31/2017)



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

| Month              | Yield to Maturity<br>At Cost |
|--------------------|------------------------------|
| August 2016        | 0.84%                        |
| September 2016     | 0.86%                        |
| October 2016       | 0.88%                        |
| November 2016      | 0.88%                        |
| December 2016      | 0.93%                        |
| January 2017       | 1.00%                        |
| February 2017      | 1.02%                        |
| March 2017         | 1.08%                        |
| April 2017         | 1.10%                        |
| May 2017           | 1.11%                        |
| June 2017          | 1.16%                        |
| July 2017          | 1.23%                        |
| <b>August 2017</b> | <b>1.25%</b>                 |

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.